

Thijs van Rens

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CURRENT POSITION AND AFFILIATIONS

Associate Professor (with tenure), University of Warwick, September 2012 – present
Research Associate, Centre for Macroeconomics, LSE, January 2013 – present
Research Affiliate, Centre for Economic Policy Research (CEPR), International
Macroeconomics: July 2007 – present
Labour Economics: January 2010 – present
Research Fellow, IZA Institute for the Study of Labor, November 2007 – present
Research Fellow, Kiel Institute for the World Economy, January 2009 – present

EDUCATION

Princeton University, Ph.D., Economics, 31 May 2005
Fields: Macroeconomics and labor economics
Principal advisor: Prof. Robert Shimer
Princeton University, M.A., Economics, November 2001
University of Amsterdam, doctoraal (M.A.), Economics, *cum laude*, August 1999
University of Amsterdam, propedeuse, Econometrics, 1998
University of Amsterdam, propedeuse, Political Science, 1997
University of Amsterdam, propedeuse, Physics, 1992

PAST POSITIONS

Economist Visitor, DG Enterprise and Industry, European Commission, September 2013
Junior Researcher (tenure-track), CREI, September 2005 – August 2012
Adjunct Professor, Universitat Pompeu Fabra, September 2005 – August 2012
Affiliated Professor, Barcelona Graduate School of Economics, July 2006 – August 2012
Visiting Scholar, Northwestern University, Spring 2011
Consultant, Organisation for Economic Cooperation and Development (OECD), 2010-2011
Research and Teaching Assistantships, Princeton University, 2001 – 2004
Research and Teaching Assistantships, University of Chicago, 2004 – 2005
Economic Advisor, Office of the High Representative in Bosnia-Herzegovina, 1999

WORKING PAPERS

Work in progress
The Economics of Food Deserts, with Roberto Pancrazi and Marija Vukotic
Occupational Mobility and Mismatch Unemployment, with Bilge Eris Dereli
Delayed Adjustment and Persistence in Macroeconomic Models, with Marija Vukotic
Search with Diminishing Returns to Labor, with Luca Zavalloni
Heterogeneity, Employability and Macroeconomics, with Christian Merkl

Recent working papers

- Accounting for Mismatch Unemployment (previously circulated as “Structural Unemployment”), with Benedikt Herz, 2015
- Selective Hiring and Welfare Analysis in Labor Market Models, with C. Merkl, 2012
- The Vanishing Procyclicality of Labor Productivity, with Jordi Gali, 2014, *Review of Economic Studies*, second revision requested

Older working papers

- Organizational Capital and Employment Fluctuations, 2004
- Inequality over the Business Cycle: Estimating Income Risk using Consumption Data, with Giorgio Primiceri, 2004

PUBLICATIONS

- Wage Rigidity and Job Creation, with Christian Haefke and Marcus Sonntag, 2013, *Journal of Monetary Economics*, 60(8), 2013
- Skill-Biased Technological Change and the Business Cycle, with Almut Balleer, *Review of Economics and Statistics*, 95(4), 2013
- How Important is the Intensive Margin of Labor Adjustment? Discussion of “Aggregate Hours Worked in OECD Countries” by Lee Ohanian and Andrea Raffo, prepared for the April 2011 Carnegie-Rochester Conference at NYU, *Journal of Monetary Economics*, 59(1), pp.57-63, 2012
- Heterogeneous Life-Cycle Profiles, Income Risk and Consumption Inequality, with Giorgio Primiceri, *Journal of Monetary Economics*, 56(1), pp.20-39, 2009
- Education, Growth and Income Inequality, with Coen Teulings, *Review of Economics and Statistics*, 90(1), pp.89-104, 2008
- Should Higher Education Subsidies Depend on Parental Income?, with Robert Dur and Coen Teulings, *Oxford Review of Economic Policy*, 20(2), pp.284-297, 2004

DISCUSSIONS

- An Equilibrium Asset Pricing Model with Labor Market Search, by Lars-Alexander Kuehn, Nicolas Petrosky-Nadeau and Lu Zhang, Barcelona GSE Summer Forum, June 2013
- Monetary Policy with Heterogeneous Agents, by Nils Gornemann, Keith Kuester and Makoto Nakajima, Workshop on “Macroeconomic Dynamics with Heterogeneous Agents”, London Business School, June 2013
- Unemployment and Mismatch in the UK, by Jennifer Smith, Bank of England and Institute for Macroeconomics Conference on Monetary Policy and Macroeconomics, London, October 2012
- The Cyclical Behavior of Equilibrium Unemployment and Vacancies in the US and Europe, by Alejandro Justiniano and Claudio Michelacci, Annual Workshop of the NBER Macro Perspectives Group (Rogerson, Shimer and Wright), November 2011
- Hours Worked over the Business Cycle in OECD Countries, 1960-2010, by Lee Ohanian and Andrea Raffo, Carnegie-Rochester-NYU Conference, April 2011
- The Propagation of Technology Shocks: Do Good, Labor and Credit Market Imperfections Matter and How Much? by Nicolas Petrosky-Nadeau and Etienne Wasmer, 7th ECB/CEPR Labour Market Workshop, December 2010
- Roundtable discussion on Spanish Labor Market Reform, 8th Trobada of the Barcelona GSE, October 2010
- Sectoral labour market effects of the 2006 FIFA World Cup, by Arne Feddersen and Wolfgang Maennig, IESE-FCBarça Workshop on Sports Economics, October 2010

Housing Market Spillovers: Evidence from an Estimated DSGE Model, by Matteo Iacoviello and Stefano Neri, CREI-EABCN conference, November 2008

Efficient Search on the Job and the Business Cycle, by Shouyong Shi, Vienna Macroeconomics Workshop, October 2008

The Missing Swedish Skill Premium by David Domeij and Lars Ljungqvist, Conference on the Macroeconomics of Labor markets in Europe and the US, Madrid, May 2008

Not All Oil Shocks Are Alike by Lutz Kilian, CREI and CEPR 3d Annual Workshop on Global Interdependence, Barcelona, March 2008

Peer Influence in Higher Education in China by Li Han and Tao Li, Workshop on Human Capital, Inequality and Gender, Barcelona, June 2007

Gold Rush Fever in Business Cycles, by Paul Beaudry, Fabrice Collard and Franck Portier, 3^d meeting of the AMeN at UPF, Barcelona, November 2006

CONFERENCE PRESENTATIONS

2014/15: Central Bank of Chile Workshop on “Wages and Labor Market Dynamics over the Business Cycle” (May 2015)

2013/14: SIRE Young Researchers’ Forum Edinburgh (Oct 2013, keynote)

2012/13: Barcelona GSE Summer Forum (Jun 2013, discussant), Workshop on “Macroeconomic Dynamics with Heterogeneous Agents” (LBS, Jun 2013, discussant), Royal Economic Society (Apr 2013), Bank of England Conference (London, Oct 2012, discussant)

2011/12: AEA (Chicago, Jan 2012), ECB Labour Market Workshop (Frankfurt, Dec 2011), CESifo Conference “Macroeconomics and Survey Data” (Munich, Nov 2011), NBER Macro Perspectives Workshop (Aarhus, Nov 2011, discussant), Vienna Macro Workshop (Oct 2011), REDg Workshop (Barcelona, Sept 2011), ENSAI Economic Day “Search, Mismatch, Entrepreneurs and Unemployment” (Rennes, Sept 2011)

2010/11: NBER-SI Macro Perspectives Workshop (Cambridge, July 2011), Carnegie-Rochester Conference on Public Policy “Advances in Labor Market Dynamics” (Apr 2011, discussant), 7th ECB/CEPR Labour Market Workshop “Unemployment Developments after the Crisis” (Dec 2010, discussant), CREI-CEPR Workshop on Changes in Labor Market Dynamics (Nov 2010), Barcelona GSE 8th Trobada (roundtable on Spanish Labor Market Reform, Oct 2010), European Summer Symposium in Labour Economics (ESSLE, Buch am Ammersee, Sept 2010)

2009/10: SED (Montreal, July 2010), ESSIM - European Summer Symposium in International Macroeconomics (Tarragona, May 2010), 6th ECB/CEPR Labour Market Workshop: European Labour Market Adjustment (Dec 2009)

2008/09: Malaga Workshop on Labor Market Frictions (Mar 2009), Kiel Institute Workshop “Ensuring Economic and Employment Stability” (Mar 2009), CREI and EABCN Conference on Business Cycle Developments, Financial Fragility, Housing and Commodity Prices (Nov 2008, discussant), Vienna Macroeconomics Workshop (Oct 2008, discussant)

2007/08: NBER-SI Impulse and Propagation Mechanisms Workshop (Cambridge, July 2008), 5th Bank of Portugal Conference on Monetary Economics (June 2008), The Macroeconomics of labor markets in Europe and the US (Madrid, May 2008), Carnegie-Rochester Conference on Public Policy (Rochester, Apr 2008), CREI and CEPR 3d Annual Workshop on Global Interdependence (Barcelona, Mar 2008)

2006/07: NBER-SI Macro Perspectives Workshop (Cambridge, July 2007), SED (Prague, June 2007), Workshop on Human Capital, Inequality and Gender (Barcelona, June 2007, discussant), ESSIM - European Summer Symposium in International

Macroeconomics (Izmir, May 2007), AMeN (Barcelona, Nov 2006, discussant), Vienna Macroeconomics Workshop (Oct 2006)
2005/06: EEA (Vienna, Aug 2006), SED (Vancouver, July 2006), AMeN (Milan, May 2006), Growth and Welfare Effects of Macroeconomic Volatility (Barcelona, Mar 2006)
2004/05: EEA (Amsterdam, Aug 2005), SED (Budapest, June 2005)
2002/03: EEA (Stockholm, Aug 2003), Midwest (Chicago, May 2003), Inter-University Student Conference (Yale, Apr 2003), SED (New York, June 2002)

SEMINARS

2014/15: Sao Paulo School of Economics (Jun 2015), Koc University Istanbul (Apr 2015), University of Kent (Jan 2015), Goethe University Frankfurt (Nov 2014), University of Bristol (Oct 2014), University of Manchester (Oct 2014)
2013/14: Richmond Fed (May 2014), City University of New York Queens College (May 2014), University of Exeter (Nov 2013)
2012/13: Nottingham (Jun 2013), Glasgow (May 2013), HEC Paris (Oct 2012)
2011/12: Erasmus Rotterdam (Apr 2012), Basel (Mar 2012), Cambridge (Mar 2012), Cologne (Feb 2012), EUI (Jan 2012), ECB (Jan 2012), Queen Mary (Jan 2012), HEC Lausanne (Jan 2012), Essex (Jan 2012), Warwick (Jan 2012), Universitat Autònoma de Barcelona (Jan 2012), Humboldt Berlin (Dec 2011), Royal Holloway (Dec 2011), Oxford (Nov 2011), Riksbank Sweden (Nov 2011), Universitat de Barcelona (Oct 2011), Universitat Autònoma de Barcelona (Oct 2011), Cambridge (Oct 2011), University of Amsterdam (Sep 2011)
2010/11: Federal Reserve Bank of New York (Jun 2011), Bank of Canada (May 2011), University of Chicago (May 2011), Federal Reserve Bank of Chicago (May 2011), Federal Reserve Board (Apr 2011), CUNY Queens College (Apr 2011), Stockholm School of Economics (Dec 2010), Paris School of Economics (Dec 2010), LUISS Rome (Nov 2010), Einaudi Institute for Economics and Finance Rome (Nov 2010), Carlos III Madrid (Oct 2010)
2009/10: IIES Stockholm University (Jun 2010), Sabanci University Istanbul (Dec 2009), CPB Netherlands Bureau for Economic Policy Analysis (Dec 2009), Erasmus University Rotterdam (Nov 2009), University of Oslo (Oct 2009), Norges Bank (Oct 2009)
2008/09: Kiel Institute (Jun 2009), ECB (Jun 2009), NHH Bergen (May 2009), Universitat Autònoma de Barcelona (Oct 2008)
2007/08: CEMFI/Carlos III Madrid (June 2008), Humboldt Berlin (May 2008), New York Fed (Apr 2008), Columbia (Apr 2008), Rochester (Apr 2008), Boston University (Apr 2008), National Bank of Belgium (Apr 2008), Toulouse (Mar 2008), LSE (Feb 2008), IZA Bonn (Nov 2007), Bilkent University Ankara (Nov 2007), Northwestern University (Oct 2007), Federal Reserve Bank of Philadelphia (Sep 2007)
2006/07: Tinbergen Institute Amsterdam (Dec 2006), CPB Netherlands Bureau for Economic Policy Analysis (Dec 2006), University of Alicante (Oct 2006), Universidad Carlos III (Oct 2006), Bank of Spain (Oct 2006)
2004/05: Federal Reserve Bank of San Francisco (Mar 2005), Koç University (Feb 2005), Sabanci University (Feb 2005), University of Oslo (Feb 2005), Erasmus University (Feb 2005), ECB (Feb 2005), Universitat Pompeu Fabra (Feb 2005), Bocconi University (Feb 2005), Florida State University (Feb 2005), UQAM (Feb 2005), Université de Montréal (Jan 2005), Brown University (Jan 2005), University of Illinois at Urbana-Champaign (Jan 2005), University of Western Ontario (Jan

2005), Princeton University (Nov 2004), Tinbergen Institute Amsterdam (Sept 2004)

GRANTS, FELLOWSHIPS AND AWARDS

José Castillejo fellowship for research visits, Spanish Ministry of Education, 2011
Consolider-Ingenio grant (CREI), Spanish Ministry of Science and Innovation, 2010-
Grant 2009SGR1157 (CREI), Generalitat de Catalunya, 2009-
Juan de la Cierva fellowship, Spanish Ministry of Education and Sciences, 2008-2011
Research grant ECO2008-01665 on “Labor Market Frictions, Monetary Policy and
Economic Fluctuations” (principal investigator: Jordi Gali), Spanish Ministry of
Science and Innovation, 2008-2011
Excellence Award, Kiel Institute for the World Economy, 2009
Beatriu de Pinos fellowship, Generalitat de Catalunya, 2006-2008
Research grant SEJ2006-02235 on “Structural Change and Public Policy” (principal
invest.: Fabio Canova), Spanish Ministry of Education and Sciences, 2006-2009
Towbes Prize for Outstanding Teaching, Princeton University, 2004
Towbes Prize for Outstanding Teaching, Princeton University, 2003
Graduate School Summer Stipend, Princeton University, 2001-2003
International Economics Section fellowship, Princeton University, 2001-2003
Industrial Relations Section fellowship, Princeton University, 1999-2001
Netherlands America Foundation (NAF-Fulbright) fellowship, 1999-2001
Dutch government ‘Talent Program’ fellowship, 1999-2000

ACADEMIC SERVICE

Director of the PhD programme, University of Warwick, 2013-present
Coordinator of the Macro- and International Economics group, Warwick, 2012-present
Programme Committee member, Royal Economic Society, 2012-2015
Grant Referee: FWO, Leverhulme Trust
Journal Referee: American Economic Review, AEJ Macro, BE Journals in
Macroeconomics, Economic Inquiry, Economics eJournal, Economic Journal,
Economica, Economics of Education Review, European Economic Review,
International Economic Review, Journal of Economic Dynamics and Control,
Journal of Monetary Economics, Journal of Political Economy, Journal of the
European Economic Association, Labour Economics, Quarterly Journal of
Economics, Review of Economic Dynamics, Review of Economic Studies, Review
of Economics and Statistics, Scandinavian Journal of Economics, World
Development
Co-organizer European Macro Workshop, June 2013
MRes/PhD Admissions Committee, University of Warwick, 2013
Junior Recruitment Committee, University of Warwick, 2013
Session Organizer, “Mismatch and Structural Unemployment”, AEA Annual Meeting,
Chicago, January 2012
Conference organizer, “Understanding Jobless Recoveries”, Barcelona, December 2011
Conference organizer, “Changes in Labor Market Dynamics”, Barcelona, November 2010
Conference organizer, “Macroeconomic Fluctuations and the Labor Market”, Barcelona,
October 2009
Program committee, 21th annual congress of the European Economic Association, 2006
Seminar organizer: Macro and International Seminar, Warwick, 2012-13; Macro breakfast
student seminar, CREI/UPF, 2008-2012; Macro Faculty Lunch Seminar,

CREI/UPF, 2006-2012; Applied Lunch Seminar, UPF, 2006-2007 and Macro Student Seminar, Princeton University, 2003
Junior Recruiting, CREI, 2006, 2007, 2008, 2009, 2010, 2011
Visiting student, European University Institute, Florence, Italy, Spring 2002

TEACHING

Macroeconomics (2nd year UG), University of Warwick, Spring 2012, 2013
Advanced Macroeconomic Analysis (1st year MRes/Ph.D.), University of Warwick, Spring 2012, 2013, 2014
Topics in Macro and International Economics (2nd year MRes/PhD), University of Warwick, Spring 2014
Topics in Applied Economics (2nd year UG), University of Warwick, Spring 2014
Advanced Macroeconomics II (1st year Ph.D.), Barcelona GSE / Universitat Pompeu Fabra, Winter 2008, Spring 2009, 2010, 2012
Macroeconomics (M.A.), Barcelona GSE / Universitat Pompeu Fabra, Winter 2011, 2012
Advanced Topics in Macroeconomics (2nd year Ph.D.), Northwestern, Spring 2011
Advanced Macroeconomics I (1st year Ph.D.), Barcelona GSE / Universitat Pompeu Fabra, Fall 2005, 2006, Winter 2011
Advanced Applied Econometrics (practitioners), OECD, Paris, Nov-Dec 2010, Jan 2011
Topics in Macroeconomics II (2nd year Ph.D.), Barcelona GSE / Universitat Pompeu Fabra, Winter 2009, 2010
Topics in Macroeconomics (undergraduate), Universitat Pompeu Fabra, Winter 2009, 2010
Topics in Applied Economics I (2nd year Ph.D.), Universitat Pompeu Fabra, Fall 2008
Labor Economics (2nd year Ph.D.), Universitat Pompeu Fabra, Winter 2007
TA for Prof. Robert Shimer, Search theory, University of Chicago, Spring 2005
Senior thesis writing group leader, Princeton University, Spring 2004
TA for Dr. Martin Cherkes, Econometrics, Princeton University, Spring 2003, 2004
Junior paper advisor, Princeton University, Fall 2003 and Spring 2004
TA for Prof. Han Hong, Statistics and Data Analysis, Princeton University, Fall 2002
TA for Prof. Noah Williams and Prof. Robert Shimer, Macroeconomic Theory (graduate), Princeton University, Fall 2001
Tutor Junior Summer Institute, Princeton University, Summer 2001
TA, Electronics, Optics and Nuclear Physics, University of Amsterdam, 1992-1993

LANGUAGES

Fluent (speaking, reading, writing): English, Dutch
Good (speaking, reading, writing): Spanish, Catalan, French, German, Turkish

STUDENT ADVISING

Principal advisor Ph.D. thesis
Juan Carlos Castro Fernandez, Ph.D. candidate Warwick, Skill Bias in Migration
Byungkuk Kim, Ph.D. candidate Warwick, Price Rigidity and Real Effects of Money
Irfan Qureshi, Ph.D. candidate Warwick, Time-Varying Monetary Policy Targets
Boromeus Wanengkirtyo, Ph.D. candidate Warwick, Macroprudential Policy and International Cooperation
Vaclav Zdarek, Ph.D. candidate Warwick
Choong-Hyun Nam, Ph.D. candidate Warwick, Product Innovation and Skill-Biased Technological Change
Safis Hajjouz, Ph.D. candidate Warwick, Stabilization Policies and Inequality

Jardine Husman, Ph.D. Warwick February 2015, Islamic Banking
Benedikt Herz, Ph.D. Universitat Pompeu Fabra February 2015, Cross-Industry Wage
Differentials and Mismatch, first job: European Commission
Isabel Cairó Blanco, Ph.D. Universitat Pompeu Fabra June 2014, Financing Frictions and
Employment Fluctuations, first job: Federal Reserve Board
Paula Garda, Ph.D. Universitat Pompeu Fabra June 2013, Informal Employment and Labor
Market Volatility, first job: OECD
Ozan Eksi, Ph.D. Universitat Pompeu Fabra June 2010, Lower Inequality, Higher
Volatility: Are They Related?, first job: TOBB University of Economics and
Technology (Ankara)
Miguel Angel Carpio, Ph.D. Universitat Pompeu Fabra July 2008, Does Pension Saving
Crowd Out Voluntary Saving? Evidence from Social Security Privatization in Peru,
first job: Reserve Bank of Peru

Thesis committee member and/or letter writer

Lien Laureys, Ph.D. June 2013, The Cost of Human Capital Depreciation during
Unemployment, main advisor: Jordi Galí, first job: Bank of England
Tomaz Cajner, Ph.D. July 2012, Labor Market Frictions, Human Capital and
Unemployment Dynamics, advisor: Jordi Galí, first job: Federal Reserve Board
Tsu-ting Tim Lin, Ph.D. Northwestern University September 2012, The Role of
Uncertainty in Jobless Recoveries, main advisor: Dale Mortensen
Blaz Zakej, Ph.D. March 2012, Experimental Investigations on Market Behavior, advisor:
Rosemarie Nagel
Christoph Sajons, Ph.D. February 2012, Essays in Immigration Economics and Political
Economy, advisor: Libertad Gonzalez
Ainhoa Aparicio, Ph.D. July 2010, The Spanish Labor Market: Temporary Employment,
Immigration and the Construction Boom, advisor: Libertad Gonzalez, first job:
Collegio Carlo Alberto (Torino)
Martina Cecioni, Ph.D. January 2010, Essays on Inflation Dynamics and Monetary Policy
in Currency Areas, advisor: Jordi Galí, first job: Bank of Italy
Chiara Forlati, Ph.D. October 2009, Essays on Monetary, Fiscal and Trade Policy, advisor:
Jordi Galí, first job: Polytechnique de Lausanne
Almut Balleer, job market 2008/09, New Evidence, Old Puzzles: Technology Shocks and
Labor Market Fluctuations, advisor: Monika Merz (University of Bonn), first job:
IIES Stockholm University
Juan Manuel Puerta, job market 2008/09, The Fewer, the Merrier: Compulsory Schooling
Laws, Human Capital, and Fertility in the United States, advisor: Joachim Voth,
first job: Central European University
Margherita Comola, Ph.D. June 2008, Network Externalities in Developing Economies,
advisor: Antonio Cabrales, first job: Paris School of Economics
Stefano Gnocchi, Ph.D. February 2008, Essays on Monetary Policy, Wage Bargaining and
Fiscal Policy, advisor: Jordi Galí, first job: Universitat Autònoma Barcelona
Jose Dorich, job market 2007/08, The Welfare Losses of Price Rigidities, advisor: Jordi
Galí, first job: Bank of Canada
Anton Nakov, Ph.D. November 2007, Essays on the Liquidity Trap, Oil Shocks, and the
Great Moderation, advisor: Jordi Galí, first job: Bank of Spain
Luca Gambetti, Ph.D. June 2006, Evolving Macroeconomic Dynamics and Structural
Change: Applications and Policy Implications, advisor: Fabio Canova, first job:
Universitat Autònoma Barcelona
Krisztina Molnar, Ph.D. May 2006, Essays on Monetary Policy and Learning, advisor:
Albert Marcet, first job: University of Bergen

Marek Jarocinski, Ph.D. May 2006, Essays on Bayesian and Classical Econometrics with Small Samples, advisor: Albert Marcet, first job: ECB

Principal advisor M.A. thesis

Priscilla Fialho, M.A.S. September 2010, Fluctuations in the Labor Market with Search Frictions and Collective Bargaining

Vanessa Banchemo, M.A. November 2007, Are Better Workers Taking Worse Jobs in Recessions?

05/05/2015